

## Protective Property Trust

### How can this trust help you?

- Residential Care Fees greatly reducing your family's inheritance?
- Concerned about a spouse/partner remarrying after your death?
- Wanting to leave your share of your property to children/family members but to still allow your spouse/partner to reside in the property?
- Have the choice to give the trustee powers to treat your spouse/partner's needs as paramount?

### Issues to think about

After working all your life to build up your home with a view of leaving it to your family the last thing you want is for a large part of it to be eaten up by paying Residential Care Fees. Recent figures show that this affects 1 in 3 couples! Remarriage after death is also a growing concern as people live longer and seek companionship after the death of a spouse.

As a couple (married/civil partner or not) you can arrange your Wills to protect at least some of your assets against the fees or second marriages. A large proportion of a couple's estate is their property, you can protect your 50% share by placing it into a Trust on your death.

Rather than leaving everything to each other, your share will be placed into Trust with your spouse/partner named as the 'Life Tenant' which allows them to carry on living in your share of the family home just as if you had left your share to them.

### Flexibility

Trust powers can give flexibility after the death of a spouse:

- To sell the house and buy another (downsize to a smaller property)
- Lend money to the Life Tenant
- To view the needs of the spouse as paramount; power to advance capital as well as income.

### Or strict conditions:

- To terminate the trust if the Life Tenant remarries or starts living with someone else
- To name the beneficiaries; so that only those named will benefit from your share of your home e.g. all your children (including from previous marriages/relationships).

Contact your Lifetime Solicitors Estate Planning Consultant now to discuss how the Protective Property Trust can benefit you and your family.